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The Optimum Quantity of Money: And Other Essays: 9780202060309: Milton Friedman is a senior research fellow at the Hoover Institution of Stanford

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From page 501 -- "The accepted wisdom on the optimum quantity of money was first expressed by Friedman (1953, 1969): Real money balances represent a service to the

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In fact, Milton Friedman, chief spokesman for the Monetarist school, recently . in The Optimal Quantity of Money and Other Essays (Chicago: Aldine, 1969), pp.

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Milton Friedman However, the reason for the rapid increase in the quantity of money may be very different See my "The Optimum Quantity of Money" in The Optimum Quantity of Money and Other Essays (Chicago: Aldine Publishing Co.

The optimum quantity of money: a delayed criticism

Title The optimum quantity of money: A delayed criticism Journal Zeitschrift f r National konomie Volume 34, Issue 1-2 , pp 125-136 Cover Date 1974-03

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Friedman's argument. The marginal benefit of holding additional money is the decrease in transaction costs represented by (for example) costs associated with the

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In: Studies in the Quantity Theory of Money, ed. by Milton Friedman, University of Chicago Press, In: The Optimum Quantity of Money and other Essays.

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I. Introduction. Milton Friedman (1969) presents his famous rule for optimal monetary policy- making. "Our final rule for the optimum quantity of money," he writes (p.34), "is . and Cole and Kocherlakota (1998), however, many other monetary policies also satisfy (7) .. Trade: Essays in Honor of Lionel McKenzie. New York:

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and Rothbard's hostility to the increase in the quantity of money was directed at its intermediates trade will do as well as any other in acquitting this task. for the mainstream it is that between real and nominal money (Friedman 1969, p. 1). .. Friedman, Milton. and Free Enterprise: Essays in Honor of Ludwig von Mises.

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Milton Friedman's Optimum Quantity of Money rule said that government liabilities (of which money is one example) should earn the same return as private sector

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Milton Friedman (1912-2007) is the author of many books and articles in The Optimum Quantity of Money and Other Essays, and (with A. J. Schwartz) A

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